

# Research Bulletin

## Fourth Quarter 2014

October 2015

Special Projects Section • Countywide Planning Division • Prince George's County Planning Department

### POPULATION<sup>1</sup>

Month/Year	Population <sup>1</sup>	Population Growth	Race and Ethnicity	2011	2012	2013
July 2014	904,430	10-Year Change (2000–2010) +61,905 or +7.7%	White	189,580	188,843	185,930
July 2013	890,081		Black or African American	560,701	555,713	560,653
July 2012	881,419		American Indian and Alaska Native	2,830	2,526	2,970
July 2011	874,129		Asian	35,727	35,833	36,546
July 2010	865,615		Native Hawaiian and Pacific Islander	43	441	334
July 2009	856,161	<b>Average Household Size (2010)</b> Single-Family Average 2.86 Multifamily Average 2.63 County Average 2.74	Some other race	63,971	59,409	65,755
April 2000	801,515		Two or more races	18,381	22,678	21,293
April 2010	863,420		Hispanic or Latino (of any race)	132,496	129,470	134,192
Household Population (2010)	844,092					
Group Quarters Population *(2010)	19,328					

\*Group quarters include such places as college residence halls, residential treatment centers, skilled nursing facilities, group homes, military barracks, correctional facilities, and workers' dormitories.

### EMPLOYMENT<sup>3</sup>

	4th Quarter (2013)	3rd Quarter (2014)	4th Quarter (2014)
Civilian Labor Force (Monthly Average)	483,366	484,698	483,243
Resident Employment (Monthly Average)	452,107	455,320	457,655
Unemployment (Monthly Average)	6.4%	6.0%	5.3%
Total Unemployment Benefit Claims (Monthly Average)	2,424	1,658	1,481

Jobs by Sector	2011	2012	2013
Goods Producing (Annual Average)	33,003	32,529	31,657
Service Providing (Annual Average)	179,314	181,198	181,450
Government Sector (Annual Average)	86,616	86,122	86,722
<b>Total</b>	<b>298,934</b>	<b>299,851</b>	<b>299,829</b>

### INCOME\*

	2011	2012	2013
Median Household Income <sup>1</sup>	\$73,447	\$73,568	\$73,623
Average Household Income <sup>1</sup>	\$87,924	\$88,474	\$88,867
Total Personal Income (in billions) <sup>2</sup>	\$37.5	\$38.4	\$38.5
Per Capita Income <sup>2</sup>	\$42,889	\$43,387	\$43,362

Note: All dollar estimates are in current \$ (not adjusted for inflation)

\*American Community Survey 5-year estimates.

### HOUSING<sup>1</sup>

Housing Occupancy	2011	2012	2013	Change 2011–2013
Occupied Housing Units	302,091	302,683	303,441	1,350
Vacant Housing Units	24,914	25,120	24,991	77
<b>Total</b>	<b>327,005</b>	<b>327,803</b>	<b>328,432</b>	<b>1,427</b>

### ECONOMIC INDICATORS

	2nd Quarter (2013)	1st Quarter (2014)	2nd Quarter (2014)
Retail Sales Tax Collections <sup>4</sup>	\$116,882,150	\$122,595,424	\$126,303,158
	<b>FY 2012 (Actual)</b>	<b>FY 2013 (Actual)</b>	<b>FY 2014 (Actual)</b>
Prince George's County Real Property Tax <sup>5</sup>	\$639,314,000	\$630,338,000	\$634,519,000
Prince George's County Budget	\$3,231,420,949	\$3,196,411,740	\$3,175,335,640

## COMMERCIAL SPACE DEVELOPMENT AND LEASING ACTIVITY<sup>6</sup>

	4th Quarter (2013)	3rd Quarter (2014)	4th Quarter (2014)
Office Space Vacancy Rate	18.1%	18.8%	19.1%
<b>Commercial Construction Deliveries</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Retail	506,690	455,764	140,470
Flex	0	40,980	0
Office	0	58,994	268,762
Hotel/Motel	0	27,927	0
Industrial	173,690	622,486	69,567
<b>Total Square Feet</b>	<b>680,380</b>	<b>1,206,151</b>	<b>478,799</b>

## 2014 COMMERCIAL INVENTORY

Type	Area (square feet)
Retail	38,706,149
Office	26,164,621
Industrial	50,119,569
Hotel/Motel	7,946,651
Flex	10,029,664

## RESIDENTIAL MARKET INDICATORS

New Home Construction Activity	4th Quarter (2013)	3rd Quarter (2014)	4th Quarter (2014)
Permits Issued <sup>1</sup>	337	360	273
<b>Existing Single Family (SF) Home Sales Activity<sup>7</sup></b>			
SF Detached Home Sales (Total Units)	1,174	1,304	1,077
SF Attached Home Sales (Total Units)	276	336	282
SF Detached Home Sales (Median Price)	\$235,000	\$260,000	\$250,000
SF Attached Home Sales (Median Price)	\$170,000	\$200,000	\$194,000
<b>New Single Family Home Sales Activity<sup>8</sup></b>			
SF Detached Home Sales (Total Units)	216	185	178
SF Attached Home Sales (Total Units)	70	119	125
SF Detached Home Sales (Median Price)	\$443,160	\$475,365	\$477,435
SF Attached Home Sales (Median Price)	\$320,000	\$378,210	\$384,990

## PHYSICAL FEATURES<sup>9</sup>

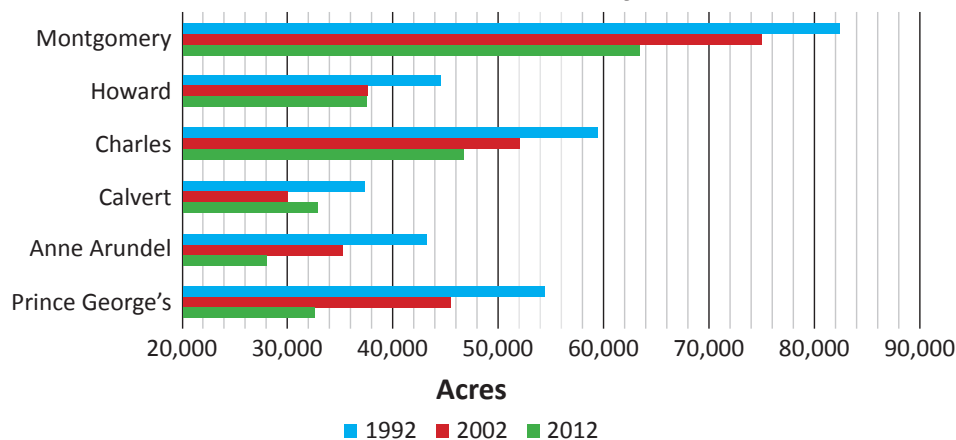
Feature	Area
Land Area	487 square miles
Water Area	12 square miles
M-NCPPC Parkland	23,726 acres

## LAND IN FARMS IN MARYLAND AND SELECTED COUNTIES, 1992–2012<sup>10</sup>

	1992	2002	2012
Prince George's	54,459	45,462	32,607
Anne Arundel	43,320	35,218	28,111
Calvert	37,320	30,032	32,901
Charles	59,389	52,056	46,659
Howard	44,623	37,582	37,475
Montgomery	82,470	75,077	63,493
<b>Maryland</b>	<b>2,223,476</b>	<b>2,193,063</b>	<b>2,030,745</b>

Source: Census of Agriculture, 1992, 2002, and 2012.

### Farmland Trends in Selected Maryland Counties



<sup>1</sup> U.S. Department of Commerce, Bureau of the Census

<sup>2</sup> U.S. Department of Commerce, Bureau of Economic Analysis

<sup>3</sup> Maryland Department of Labor, Licensing and Regulation

<sup>4</sup> State of Maryland, Comptroller of Treasury

<sup>5</sup> Prince George's County Office of Management and Budget

<sup>6</sup> CoStar 2014, Run Date 10/23/2014

<sup>7</sup> Prince George's County Board of Realtors

<sup>8</sup> Metrostudy, 2015

<sup>9</sup> The M-NCPPC, Department of Parks and Recreation

<sup>10</sup> Census of Agriculture, 1992, 2002 and 2012